# READY TO MODERNIZE YOUR BENEFITS ADMINISTRATION STRATEGY?



Are you tired of manually tracking down, scanning and submitting an endless amount of paperwork?

Are you maintaining accurate employee data and records?

Without a proper benefits
administration system in place,
chances are you're wasting
valuable company time and money.



A Benefits Administration System can help streamline all your HR efforts— Employee Management, ACA and COBRA Compliance, New Hire Onboarding, PTO, Payroll and Benefits Enrollment.

o Easy to implement and manage



















## **SAVE TIME**



The typical amount of time
HR professionals and benefits
specialists are spending in
a traditional paper-enrollment
process is 35-45 minutes
per enrollee.<sup>1</sup>

By transitioning to a self-service online enrollment system, you could reduce benefits enrollment time spent by **71-88% per enrollee.**¹

For a 200 life group, that's the difference of 3.5 weeks vs. 4 working days to complete annual enrollments!1

<sup>1</sup>Source: Benetech.com

# **SAVE MONEY**

Small business owners not only save **TIME** but **COSTS** are also significantly cut when using a benefits administration system.

HR TASK	COST WHEN HANDLED MANUALLY BY HR STAFF	COST THROUGH BENEFITS ADMINISTRATION SYSTEM
Enroll in Benefits	\$109.48	\$21.79
Change Contact Information	\$12.86	\$3.39
Change Salary	\$44.67	\$18.26
Enroll in Training	\$17.77	\$4.87
Request / Approve PTO	\$36.89	\$9.11

Source: CFO.com

# **IMPROVE EMPLOYEE ENGAGEMENT**

- Employees have access to their benefits 24/7 through the employee portal—this means they can find the information they need without having to call for support.
- Access to benefit summaries and information allows employees to make better informed decisions.
- Engage and communicate effectively with employees-monitor employee enrollment status and set deadlines.

## **LET US HELP**